

RETAIL "PAY DAY" SECURITY AGREEMENT

The undersigned Purchaser and, if applicable, co-purchaser (collectively "Purchaser") and retail store ("Dealer") agree as follows:

1. All information contained in or made a part of this Pay Day Security Agreement ("Agreement") is true and correct.
2. Dealer acknowledges receipt of the check(s) ("Pay Day checks") listed below from Purchaser and agrees to deposit them on or not later than two (2) business days after the Deferred Deposit Dates indicated and to apply them to the purchase price of the goods referenced below. Purchaser agrees that Dealer may request authorization from Secure Payment Systems, Inc. ("SPS") for the Pay Day checks and understands that if authorized, SPS will be obligated to reimburse Dealer if they are not honored by Purchaser's financial institution when presented. Purchaser approves of SPS obtaining and considering Purchaser's credit information for the purpose of making authorization decisions. Dealer and Purchaser agree that the Pay Day check having the first deferred deposit date shall be deposited not later than two days after the purchase date and shall be of an amount equal to not less than thirty-three and one-third (33 1/3) percent of the sum total value of all the Pay Day checks contemplated by this transaction. Dealer and Purchaser agree that (1) the remaining checks shall each be of the equivalent amount to cover the balance due and (2) shall be deposited not later than thirty (30), sixty (60), and ninety (90) days after the purchase date and (3) that the sum total of all Pay Day checks covered by this Agreement shall be less than or equal to one thousand five hundred dollars (\$1500.00).

Check #	Check \$	Check Date	Deferred Deposit Date	Authorization #
1. _____	\$ _____	_____	_____	_____
2. _____	\$ _____	_____	_____	_____
3. _____	\$ _____	_____	_____	_____
4. _____	\$ _____	_____	_____	_____
TOTAL		\$ _____		

3. Purchaser represents, warrants, and guarantees that the above Pay Day checks will be honored and paid by Purchaser's financial institution if deposited by Dealer on or after the deferred deposit dates. Purchaser agrees to pay SPS the face amount of any Pay Day check not honored by Purchaser's financial institution along with a service charge of twenty-five dollars (\$25.00) or the maximum allowed by law, plus interest, penalties, collection costs, and reasonable attorney's fees.
4. SPS is an intended beneficiary of this Agreement, and the parties agree that this Agreement shall be governed by the laws of the State of Nevada. Venue for any action arising out of this Agreement to which SPS is a party shall be in a state court of competent jurisdiction in Clark County, Nevada.
5. If there is a conflict between a part of this Agreement and any present or future law or regulation or act, the part of this Agreement that is so affected shall be modified only to the extent necessary to bring it within the requirements of the law or regulation or act.

SELLER PROVIDED INFORMATION

Dealer Printed Name: _____ Dealer Representative Printed Name: _____

Description of Goods: _____

BUYER PROVIDED INFORMATION

Purchaser Printed Name: _____ Co-Purchaser Printed Name: _____

Address: _____ Address: _____

Social Security Number : _____ - _____ - _____ Social Security Number : _____ - _____ - _____

Home Phone: _____ - _____ - _____ Home Phone: _____ - _____ - _____

Work Phone: _____ - _____ - _____ Work Phone: _____ - _____ - _____

Employer Name: _____ Employer Name: _____

Dealer Representative Signature: _____ Date: _____

Purchaser Signature: _____ Date: _____

Co-Purchaser Signature: _____ Date: _____