



Verification Solution For Lenders

Account Verification Risk Management Solution – “VeriTrac[®]”

VeriTrac is our comprehensive risk management set of databases and tools available through Advantage Payment Systems. The tools provide Lenders with the ability to reduce loan risk associated with the decision of offering ACH payment terms when initiating a consumer loan.

VeriTrac accesses several sources to determine ACH eligibility. Some bank accounts will accept ACH deposits, but not debits. This may be due to the account service terms, a severe number of NSF's, or other derogatory conditions. By utilizing the consumer's bank account information, the lender has access to 12 months of history associated with the consumer's bank account including:

- Closed Account
- Claims of Debits Not Authorized
- Non-ACH Transaction Account
- Payment Stopped or ACH Authorization Revoked
- Frozen Account Unpaid Return by the Financial Institution
- Business Account, Not Eligible or Debits Not Authorized



VeriTrac Databases. VeriTrac's unique feature includes the ability to use a “risk scoring waterfall” to combine or exclude each of these databases. This allows each Lender to select the most cost-effective database(s) to reduce the loan risk and match their unique environments. VeriTrac can be used in real-time through lender processing systems or a custom integration, in batch mode for files delivered to APS, or manual entry through the client portal on the website.

VeriTrac tools can be used separately or in conjunction with each other to provide additional levels of interrogation of the loan data. These databases can be accessed real-time for authentication and verification. Databases include:

- Proprietary APS and SPS daily bank return data identifying high risk transactions
- Microbilt – National risk management and credit reporting agency
- Telecheck- National check authorization and guarantee services
- Early Warning – Real time bank account status from over 2500 participating US financial institutions
- Payliance - National payment processing and collection services
- EZCheck – SPS' wholly owned merchant check authorization and guarantee

For more information, please contact us at **888-718-6767** or email us at sales@advantageach.com to learn more!

How Do You Get Paid?

- ACH Origination
- Bank Account Verification
- Credit & Debit Card
- Gift & Loyalty Card
- Consumer Financing
- On-Line Bill Payment
- Check21 Image Processing
- Check Authorization

WHO ARE WE? Founded in 1996 and headquartered in Las Vegas, Nevada Secure Payment Systems provides fully redundant payment processing solutions to over 10,000 retail, lending, wholesale, e-commerce, and corporate endpoints across North America.

WHAT DO WE DO? Processing over \$18 billion in payments in 2019, SPS facilitates the transfer of value by providing businesses with a full range of transaction and settlement processing, risk management, and reporting tools so they may quickly and confidently accept payments, pay vendors, or transfer funds at the point of sale or on the WEB.

These solutions include:

- Automated origination of one-time & recurring ACH debits and credits
- EZPAY Advantage® consumer financing
- Credit and debit card merchant payment services
- Bank account verification databases for retail and bill payment processing
- Gift & loyalty card issuance and processing
- Bill payment processing
- Underwriting and guaranteeing eCheck transaction risk
- Electronic remote check imaging & deposit

HOW DO WE MEET YOUR NEEDS? SPS operates fully secure and redundant data centers, meets or exceeds PCI compliance standards where applicable, and undergoes rigorous annual SOC I and II audit reviews for transaction processing, privacy safeguards, and data security.