

Check Authorization: eCheck

Point of Sale and eCommerce Check Conversion

eCheck authorization is a simple process at the point of sale. The sales associate enters the customer's driver's license information into the point-of-sale credit card terminal and/or slides the check through a check reader to capture the bank account data. In less than one second, Secure Payment Systems ("SPS") processes the check from its database of millions of records, accessing both local and national negative files of unpaid checks. And with the guarantee service, the authorized checks that bounce are reimbursed to you in full.

eCheck processing streamlines the process by removing the opportunities for error. It authorizes the transaction, transfers funds electronically from the point-of-sale to an automated Clearing House ("ACH") and forwards it to the merchant's bank for processing and settlement.



KEY FEATURES:

- Offered with both guarantee and verification options
- Lowers cost of accepting checks
- Faster redeposits and availability of funds
- Supports all major point of sale terminals and electronic check readers
- Stop payment fraud coverage available
- Simplified funds management with lower bank fees
- Host to host API integration available for POS and ecommerce

SPS profiles the transaction using proprietary shopping pattern algorithms and continuously updates this database with check writing histories drawn from subscribing customers. The database also incorporates a positive file of good check writers, so you won't lose a sale or delay a customer because of high check writing activity.

For e-commerce, SPS is compatible with many shopping carts that support electronic check conversion. The consumer simply enters the account information into the shopping cart and SPS interrogates the data for integrity and against national databases. Once approved, the information is converted to an ACH transaction and settled to the merchant's account just like a credit card settlement.

How Do You Get Paid?

- ACH Origination
- Bank Account Verification
- Credit & Debit Card
- Gift & Loyalty Card
- Consumer Financing
- On-Line Bill Payment
- Check21 Image Processing
- Check Authorization

WHO ARE WE? Founded in 1996 and headquartered in Las Vegas, Nevada Secure Payment Systems provides fully redundant payment processing solutions to over 10,000 retail, lending, wholesale, e-commerce, and corporate endpoints across North America.

WHAT DO WE DO? Processing over \$18 billion in payments in 2019, SPS facilitates the transfer of value by providing businesses with a full range of transaction and settlement processing, risk management, and reporting tools so they may quickly and confidently accept payments, pay vendors, or transfer funds at the point of sale or on the WEB.

These solutions include:

- Automated origination of one-time & recurring ACH debits and credits
- EZPAY Advantage® consumer financing
- Credit and debit card merchant payment services
- Bank account verification databases for retail and bill payment processing
- Gift & loyalty card issuance and processing
- Bill payment processing
- Underwriting and guaranteeing eCheck transaction risk
- Electronic remote check imaging & deposit

HOW DO WE MEET YOUR NEEDS? SPS operates fully secure and redundant data centers, meets or exceeds PCI compliance standards where applicable, and undergoes rigorous annual SOC I and II audit reviews for transaction processing, privacy safeguards, and data security